

**Martha's Vineyard
Regional Transit Authority**

Annual Report



Fiscal Year 2013

**Fiscal Year Ending
June 30, 2013**

Advisory Board

Alice Butler, Chairman
Oak Bluffs

John Alley
West Tisbury

June Manning
Aquinnah

Connie Teixeira
Tisbury

Leonard Jason
Chilmark

Louis Paciello
Edgartown

Marybeth Grady
Disabled Commuters Representative

Angela E. Grant
Administrator

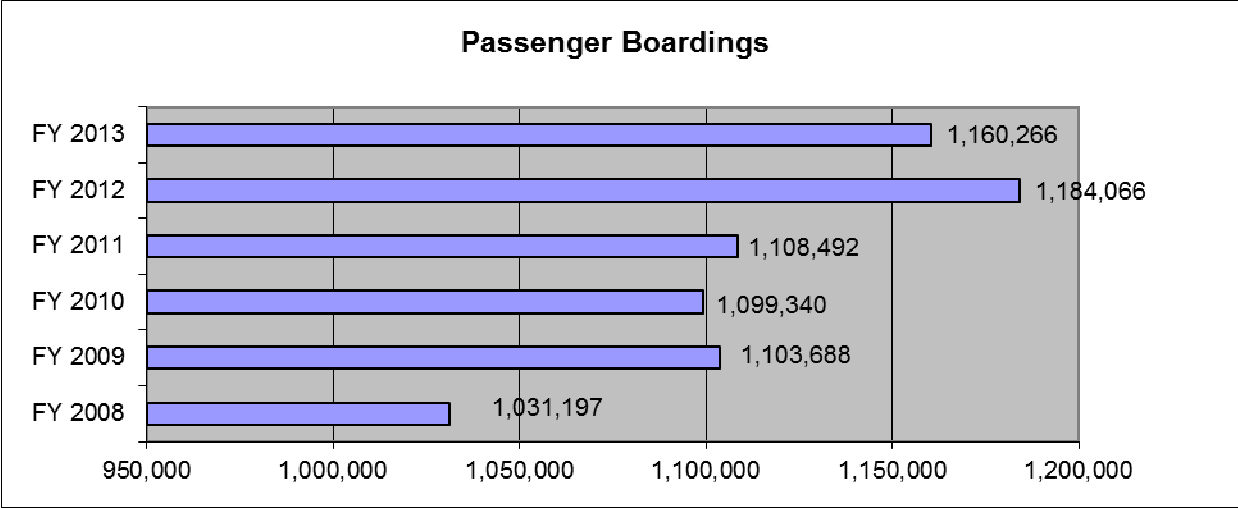
Ridership

Fiscal Year 2013 showed a slight decrease in ridership for both the in-season and off-season, and an increased use of multi-day travel passes and Annual passes.

Fiscal Year 2013 showed an overall decrease of 2% in passenger boardings compared to FY 2012. Passenger boarding analysis shows a 7% decrease in the FY 2013 off-season ridership from FY 2012. Fiscal Year 2013 showed a decrease in medical, nutritional and social/recreational service trips on "The Lift" resulting in a 10% decrease from FY 2012.

Fixed Route Ridership

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
July	228,006	261,735	245,214	269,237	290,248	275,455
August	254,856	286,044	265,384	265,686	268,749	291,568
September	118,503	107,316	131,257	118,462	133,887	126,859
October	62,250	69,594	60,675	63,907	67,217	57,637
November	24,920	29,142	28,092	29,096	29,635	29,986
December	18,739	23,381	22,859	23,309	24,760	24,661
January	18,827	20,659	20,364	21,060	22,839	22,162
February	18,980	20,720	20,040	19,673	22,456	20,106
March	23,792	25,737	26,987	25,694	28,798	27,036
April	34,355	38,125	39,630	35,092	42834	39240
May	78,874	84,607	91,324	88,395	90,976	87,167
June	149,095	136,628	147,514	148,881	161,667	158,389
Total	1,031,197	1,103,688	1,099,340	1,108,492	1,184,066	1,160,266

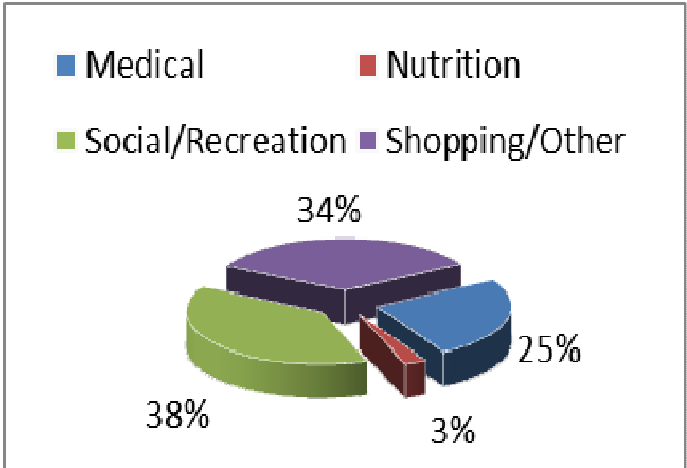


All VTA buses are equipped with bike racks that can carry two or three bikes on a first come, first served basis. There is no additional fee for using the bike rack. Stationary racks are available for bike storage at several stops. In FY 13 the VTA carried 21,134 bikes.

ADA Ridership & The Lift

The Martha’s Vineyard Regional Transit Authority provides year-round paratransit service to the Island’s six (6) towns. The VTA also provides weekly van service to Boston area medical facilities (*Medivan*). The following is a breakdown of *Lift* trips by purpose:

<u>Trip Purpose</u>	<u>Trips</u>
Medical	3,319
Nutrition	355
Social/Recreational	5,056
Shopping/Other	4,489
Total Trips	13,219



Financial

Statement of Net Position June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 597,781	\$ 23,088
Receivable for operating assistance	3,271,647	4,084,344
Other current assets	318,213	342,225
Total current assets	4,187,641	4,449,657
Noncurrent assets		
Restricted assets		
Cash and cash equivalents	455,867	269,590
Receivable for capital assistance	19,673	143,123
Total restricted assets	<u>475,540</u>	<u>412,713</u>
Receivable for operating assistance	310,051	305,137
Capital assets, net	9,747,597	9,654,874
Total noncurrent assets	<u>10,533,188</u>	<u>10,372,724</u>
Total assets	<u>14,720,829</u>	<u>14,822,381</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued expense	238,239	613,533
Unearned revenue		52,368
Total current liabilities	<u>238,239</u>	<u>665,901</u>
Noncurrent liabilities		
Liabilities payable from restricted assets		
Accounts payable and accrued expense	232,247	143,123
Other postemployment benefits	125,191	
Revenue anticipation notes	4,100,000	4,000,000
Total noncurrent liabilities	<u>4,457,438</u>	<u>4,143,123</u>
Total liabilities	<u>4,695,677</u>	<u>4,809,024</u>
NET POSITION		
Invested in capital assets	9,747,597	9,654,874
Restricted	118,102	269,590
Unrestricted	159,453	88,893
Total net position	<u>\$ 10,025,152</u>	<u>\$ 10,013,357</u>

Fiscal Year 2013 Audit Report

